

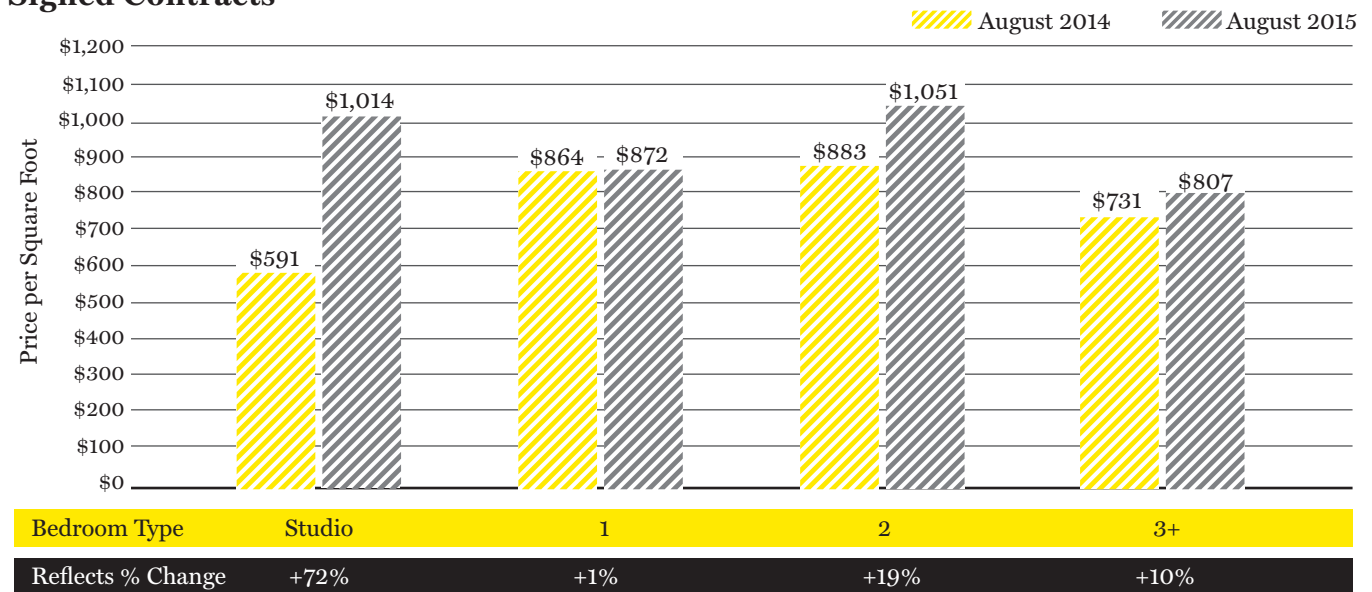
August 2015

MARKETWIDE SUMMARY

Brooklyn median and average sale price both continued to grow in August, increasing 18% and 3% year-over-year, respectively. The average price per square foot increased year-over-year by 9%. Studios, two and three plus bedrooms posted double digit growth in price per square foot, year-over-year. As in previous months, the number of studio sales was limited, skewing its average price per square foot to increase 72% year-over-year. Brooklyn had a 14% increase in contracts signed versus August 2014 but a 12% decrease versus July 2015 as August is typically a slow month for sales. August experienced an increase in average days on market of 35% year-over-year and a 41% month-over-month. Average days on market was partially skewed by a few sales, but overall days on the market increased.

	Current Month August 2015	Prior Month July 2015	% Change	Prior Year August 2014	% Change
Average Sale Price	\$1,200,629	\$1,188,533	1%	\$1,168,984	3%
Median Sale Price	\$975,000	\$963,185	1%	\$825,000	18%
Average Price per Square Foot	\$867	\$772	12%	\$792	9%
Average Days on Market	69	49	41%	51	35%
Difference from Last Ask to Sale	0.4%	0.4%	N/A	-1.2%	N/A
Listed Inventory	4,645	4,853	-4%	4,372	6%
Number of Contracts Signed ¹	381	431	-12%	333	14%

Signed Contracts



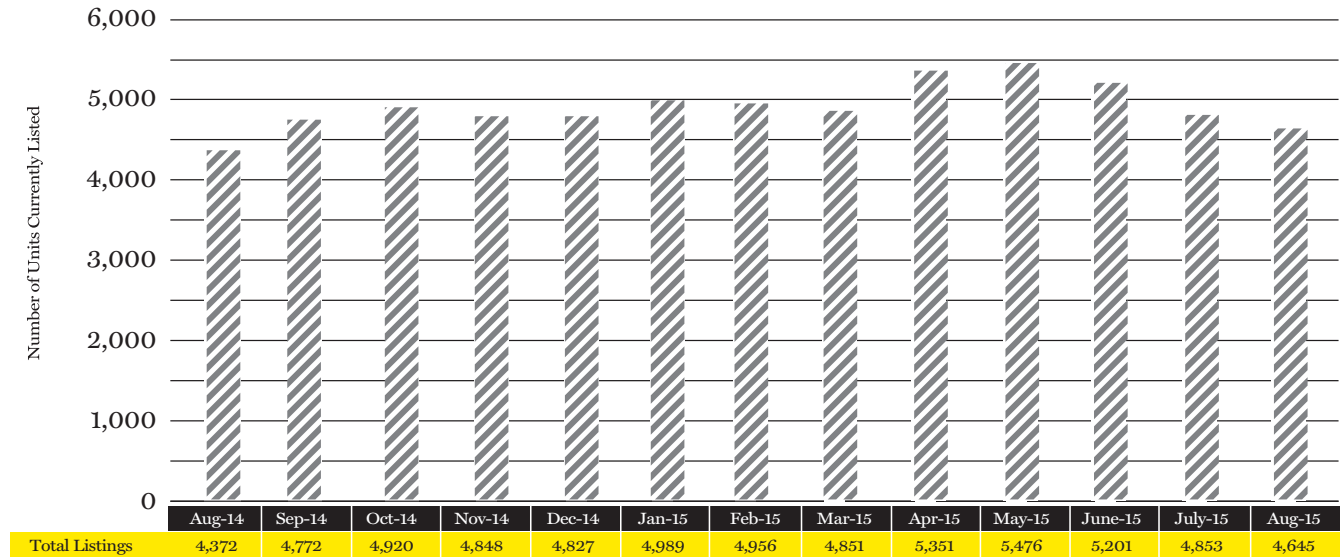
Brooklyn Monthly Market Snapshot



August 2015

New and Total Listings

Total available inventory in Brooklyn increased 6% year-over-year, to 4,645 units. But versus July 2015, the number of listings was down 4%.



1. Contracts signed include condominiums, co-operative and townhouse sales.

Statistics are based on Citi Habitats sister company The Corcoran Group's monthly signed contract data, with the exception of "Number of Contracts Signed" and Inventory figures.