

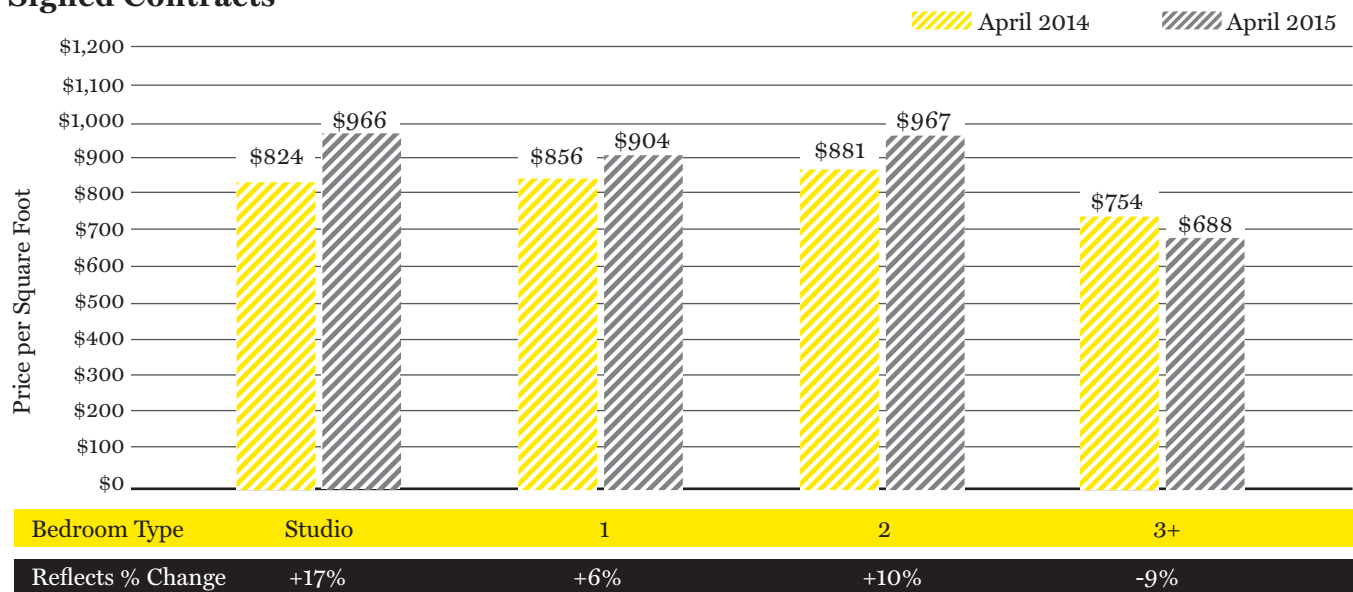
April 2015

## MARKETWIDE SUMMARY

For nineteen out of the last twenty months Brooklyn experienced year-over-year growth in average and median sale prices, increasing 4% and 17%, respectively. Average price per square foot decreased by 4%. Due to the year-over-year decrease in three plus bedroom average price per square foot. All other bedroom types posted positive price per square foot change, with studios and two bedrooms posting double digit gains of 17% and 10%, respectively. As in previous months, the number of studio sales was limited, skewing its average price per square foot increases year-over-year. There was a 27% year-over-year increase in average days on market and no change month-over-month. Brooklyn had a 26% growth in contracts signed versus April 2014. In April, 71% of buyers paid at or above asking price.

	Current Month April 2015	Prior Month March 2015	% Change	Prior Year April 2014	% Change
Average Sale Price	\$1,147,068	\$1,483,295	-23%	\$1,104,869	4%
Median Sale Price	\$950,000	\$1,197,500	-21%	\$811,250	17%
Average Price per Square Foot	\$781	\$845	-8%	\$814	-4%
Average Days on Market	61	61	0%	48	27%
Difference from Last Ask to Sale	1.5%	1.2%	N/A	2.5%	N/A
Listed Inventory	5,351	4,851	-10%	4,303	24%
Number of Contracts Signed <sup>1</sup>	394	421	-6%	312	26%

## Signed Contracts



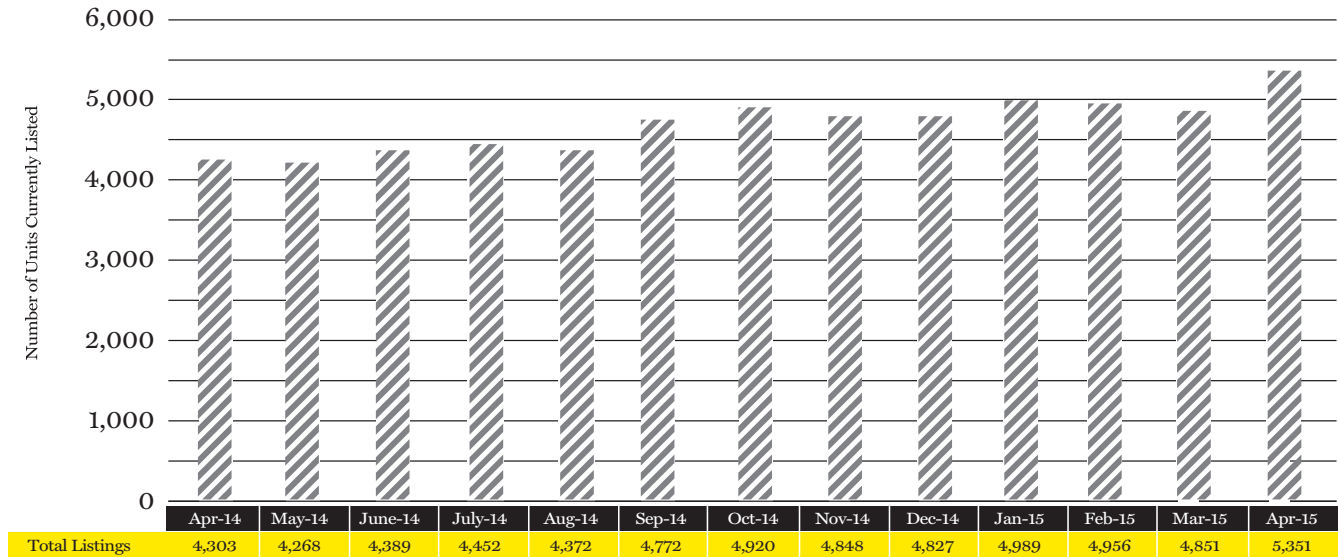
# Brooklyn Monthly Market Snapshot



April 2015

## New and Total Listings

Total available inventory in Brooklyn increased 24% to 5,351, year-over-year. The number of listings in April 2015 was 13% higher than the average number of listings over the last 12 months.



1. Contracts signed include condominium, co-operative and townhouse sales.

Statistics are based on Citi Habitats Group's monthly signed contract data, with the exception of "Listed Inventory" and "Number of Contracts Signed".

<sup>1</sup> Number of reported signed contracts in Brooklyn by all firms

All material herein is intended for information purposes only and has been compiled from sources deemed reliable.

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