

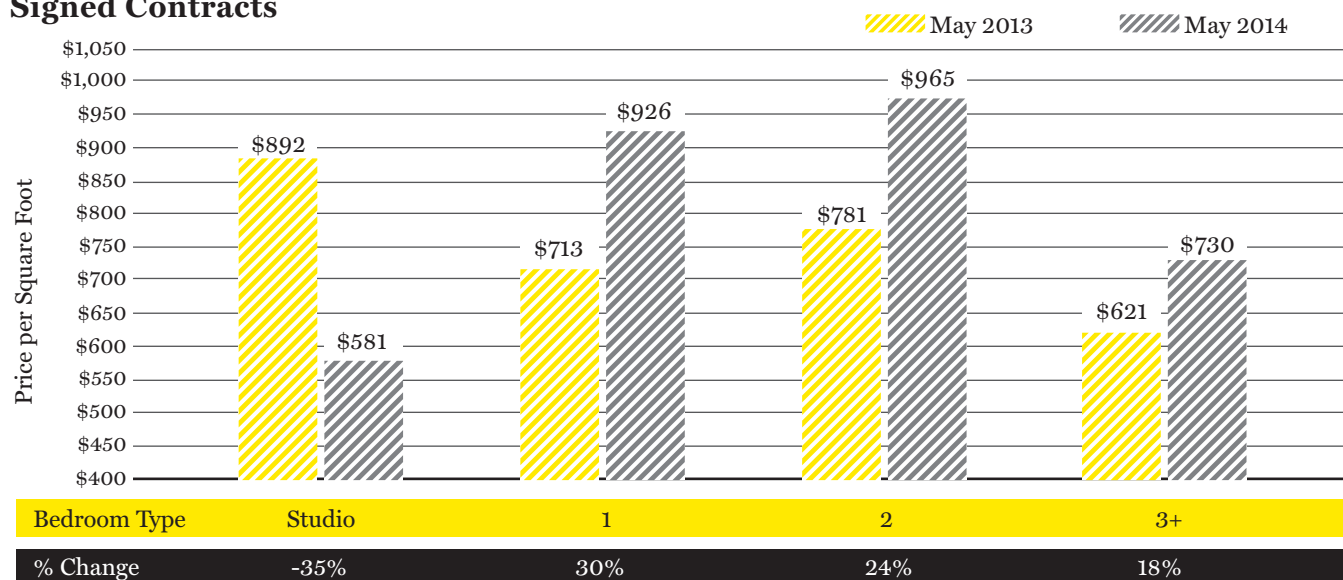
May 2014

MARKETWIDE SUMMARY

Brooklyn continued to show strong growth as the average sale price increased 13% and the average days on market decreased 40% year-over-year. Double digit price per square foot growth in one, two and three bedrooms contributed to the year-over-year increase in the Brooklyn Market overall. The 35% year-over-year decrease in studio price per square foot was based on limited data. In May buyers paid on average 5.0% over last asking price with 62% of contracts signing above asking price and 16% signed at asking price. Year-over-year the number of contracts signed decreased by 19%.

	Current Month May 2014	Prior Month April 2014	% Change	Prior Year May 2013	% Change
Average Sale Price	\$1,216,840	\$1,146,330	6%	\$1,077,552	13%
Median Sale Price	\$906,000	\$811,250	12%	\$875,000	4%
Average Price per Square Foot	\$820	\$814	1%	\$674	22%
Average Days on Market	41	48	-15%	68	-40%
Difference from Last Ask to Sale	5.0%	2.5%	N/A	3.2%	N/A
Listed Inventory	4,268	4,303	-1%	4,264	0%
Number of Contracts Signed ¹	274	312	-12%	339	-19%

Signed Contracts



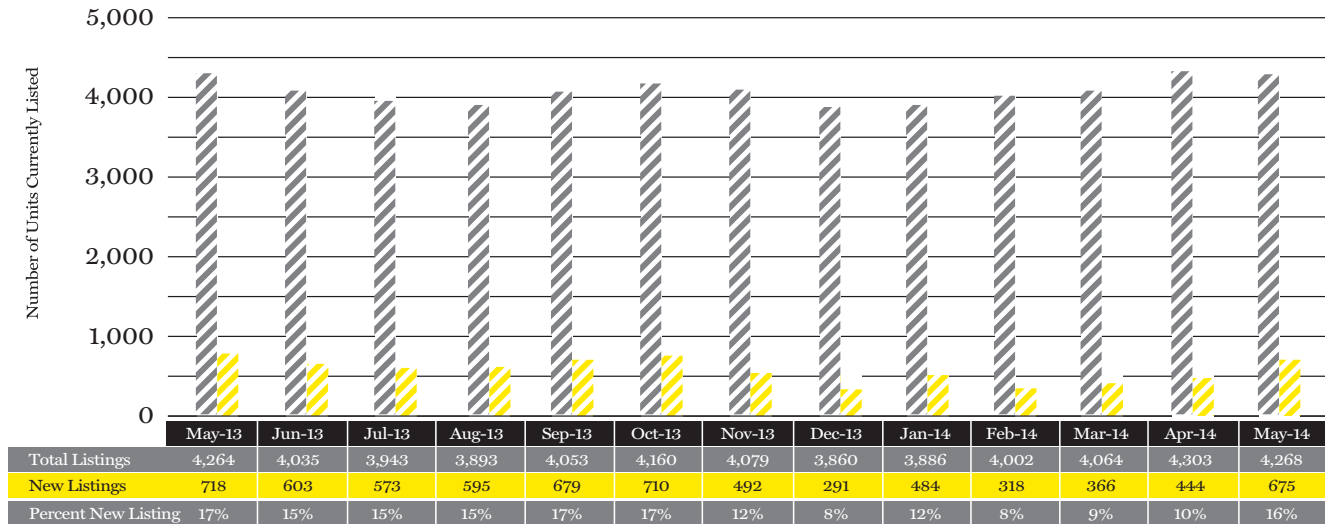
Brooklyn Monthly Market Snapshot



May 2014

New and Total Listings

Total available inventory in Brooklyn decreased 1% versus last month. There were 52% more new listings compared to last month, but 6% less than May 2013.



Notes:

Statistics are based on CITI HABITATS sister company The Corcoran Group's monthly signed contract data, with the exception of "Listed Inventory" and "Absorbed Listings". All material herein is intended for information purposes only and has been compiled from sources deemed reliable. Though information is believed to be correct, it is presented subject to errors, omissions, changes or withdrawal without notice. This is not intended to solicit property already listed. Equal Housing Opportunity. Citi Habitats is a licensed real estate broker. Owned and operated by NRT LLC.